

Blockchain in Energy Trading ... and the lessons learned

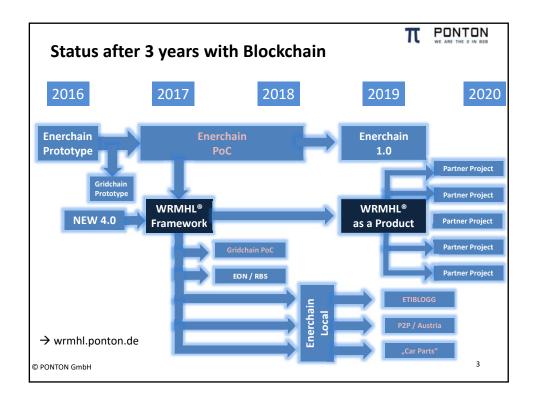
PROSEU Online Workshop, March 25, 2020

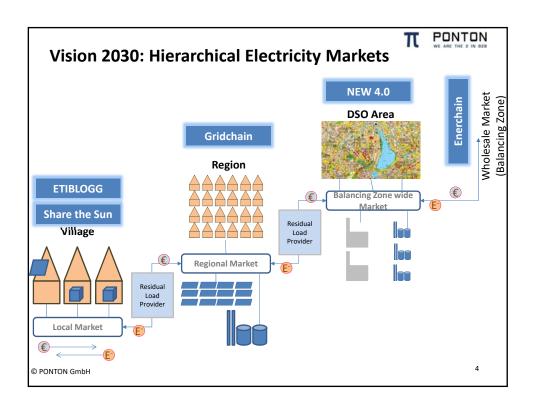
Michael Merz

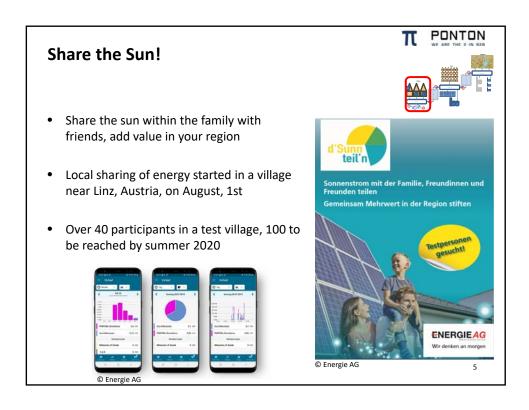
PONTON

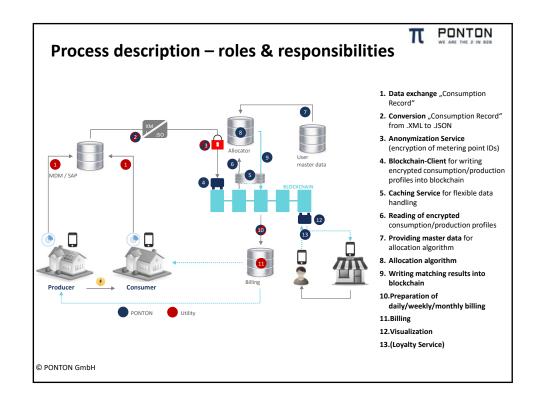
© PONTON GmbH

About me • Michael Merz • MD at PONTON • PONTON: "We are the 2 in B2B" • Focus: Energy Trading & Grid Operation • Blockchain agnostic BLOCKCHAIN IN B28-EINSAT2 ***INDICATE STATE THE STATE S

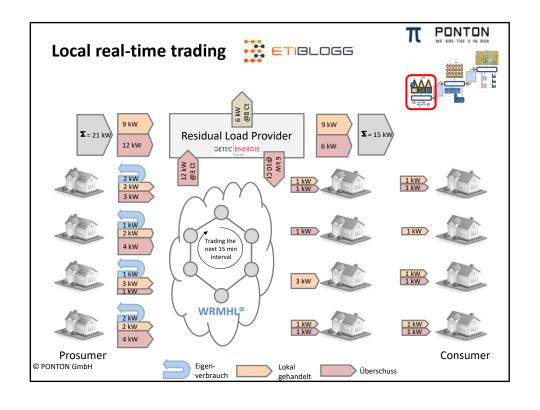














Do we really need Blockchain?

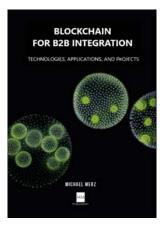
- Not always! Blockchain is not needed in more than 95% of all energy-related use cases that were "sold" in the past. Same applies to B2B processes in general.
- Proof:
 - If there is a process to be implemented using blockchain ightarrow consortium needed
 - Consortium does standardisation, agrees on governance, arranges for funding, establishes a central legal entity with membership rules → high level of trust
 - High level of Trust → no blockchain needed. QED
- Only **very few decentralised trading scenarios** seem to really require blockchain as the elimination of a third party (exchange, broker) is the actual intention of the system.
- Local P2P trading makes sense based on blockchain under certain circumstances
- Same for decentralised wholesale trading but even better in other sectors than energy

© PONTON GmbH

Thanks!

T PONTON WE ARE THE 2 IN 828

merz@ponton.de



https://www.amazon.com/-

... or just go to Amazon.com and search for "Merz" and "Blockchain"

© PONTON GmbH

10